

Amendment No. 3 to HB2930

Lynn  
Signature of Sponsor

**AMEND Senate Bill No. 2935\***

**House Bill No. 2930**

by deleting in Section 1 the language "one hundred sixty-seven million eighty-five thousand dollars (\$167,085,000)" and substituting instead the language "two hundred twenty-one million six hundred ninety-six thousand dollars (\$221,696,000)".

**AND FURTHER AMEND** by deleting subdivision (4) in Section 4 and substituting instead the following:

(4) Department of Finance and Administration in the amount of thirty-two million nine hundred eleven thousand dollars (\$32,911,000) to be allocated and expended for purposes of the University of Memphis STEM Research and Classroom Building and the acquisition of equipment and sites, and erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvements, betterments and extraordinary repairs to existing structures.

(5) Department of Finance and Administration in the amount of twenty-one million seven hundred thousand dollars (\$21,700,000) to be allocated and expended for purposes of the Tennessee Board of Regents – TCAT Chattanooga Advanced Manufacturing Building and the acquisition of equipment and sites, and erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvements, betterments and extraordinary repairs to existing structures.

(6) In its discretion the funding board is authorized to issue bonds in amounts not to exceed two and one-half percent (2.5%) of the amounts specified above in subdivisions (1) through (5), the proceeds of which are to be allocated to such departments as determined by the funding board and expended for the purpose of funding discount and the costs of issuance.